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Worcester Housing Authority selects Trinity Financial as developer for Curtis Apartments redevelopment

WORCESTER, Massachusetts – The Worcester Housing Authority (WHA) is pleased to announce that the Board of Commissioners unanimously selected Trinity Financial as its developer in the WHA's efforts to redevelop Curtis Apartments.

One of the WHA's oldest properties, Curtis Apartments is a 372 unit property, built in 1951, located in the Great Brook Valley neighborhood. Trinity Financial will work closely with the WHA in finalizing its funding application to the Department of Housing Community Development as part of the state's Public Housing Innovation Demonstration program.

The new proposal will call for the redevelopment of at least 193 apartments and the construction of 100 new additional apartments with a total development cost of at least \$178,000,000.

"We are thrilled to have an opportunity to redevelopment Curtis Apartments. It is long overdue," stated Alex Corrales, Chief Executive Officer of the WHA. "This is not just an opportunity to provide our current residents better housing, but also allows us to create new apartments in our efforts to address the affordable housing needs of the City"

Trinity Financial was selected through a procurement process that sought firms on a national level that have experience in working with public housing entities with the financial capacity to construct affordable housing. Trinity Financial will partner with the WHA to complete the Stage II application and the revitalization of Curtis Apartments.

Trinity Financial is an established development and management company with 34 years of substantial experience. They have specialized in the redevelopment of many federal and state public housing units, and have the capacity to implement a comprehensive plan that efficiently reflects the needs and goals of the WHA and its residents in Curtis Apartments.

"Trinity is a well-respected company that has invested in the Worcester community," stated Joseph Carlson, Chairman of the WHA's Board of Commissioners. "They did remarkable work renovating the old courthouse and have a lot of experience in helping build affordable housing apartments."

The funding application is due to the State on March 1, 2022, with awards being announced this summer.

"We are delighted to partner with the WHA," stated Patrick Lee, founder and owner of Trinity Financial. "They deeply care about revitalizing their developments and we feel fortunate to be part of this transformation. "

The Curtis Apartments redevelopment proposal includes:

1.) Replacement of existing 193 public housing units with 300 new units.



2.) Creation of new residential community with attractive public open spaces.



3.) Creation of new "town center" for neighborhood.

